

The Edusave Account
General Information
(For Edusave Account Holders in MOE-funded Schools)

What is Edusave Account?

The Ministry of Education will automatically open an Edusave Account for all Singaporean children who are enrolled in MOE-funded schools to receive an annual Edusave contribution.

How much will be paid to the Edusave Account?

Singaporean children studying at primary or secondary level in a MOE-funded school will receive a contribution from the Government in his/her Edusave account every year in January. The amount of contribution varies from year to year and will be indicated in the annual statement of account.

What can the Edusave Funds be used for?

For students studying in a MOE-funded school, they can use the Edusave funds for enrichment programmes organised by their schools. In addition, the funds can also be used to pay 2nd-tier miscellaneous fees and autonomous schools' miscellaneous fees (applicable only for students in government or government-aided schools). Pre-University students will not receive Edusave contributions, but can continue to use their Edusave funds to pay for approved fees and charges, as well as enrichment activities organised by their schools.

How can I withdraw the Edusave Funds for approved programmes?

Students studying in MOE-funded schools (including government-funded special education schools) will submit their withdrawal applications through their respective schools.

Will the Edusave Account earn interest?

The balance in each Edusave account earns interest at the same rate as the Central Provident Fund ordinary account. The interest is credited to the Edusave account in December of every year.

How will I be informed of the transactions in the Edusave Account?

A statement of account, which shows the transactions from February of the previous year to January of the current year, will be sent to parents in the first quarter of each year.

How do I check the balance in my child's Edusave Account?

To check the balance in your child's Edusave Account, please call Tel. 6260 0777.

When will the Edusave Account be closed?

The Edusave account will be closed in the year the child turns 17 years of age or is no longer studying in a MOE-funded school, whichever happens later. The balance will be automatically transferred to his/her Post-Secondary Education Account (PSEA).

Scan the QR codes below to find out more information on the Edusave Scheme and PSEA.

